

**San Diego Tourism Marketing District
Budget FY2014
Draft: Version 5**

5/29/2013

	Category A	Category B	Total
REVENUE			
TMD Assessment revenue	\$ 1,033,125	\$ 391,875	\$ 1,425,000
Interest income	21,750	8,250	30,000
Penalty/delinquency income	7,250	2,750	10,000
Total revenue	<u>1,062,125</u>	<u>402,875</u>	<u>1,465,000</u>
EXPENSES			
Personnel			
Employee Benefits	6,525	2,475	9,000
Executive Director Wages	121,800	46,200	168,000
Payroll tax	9,744	3,696	13,440
Workers Comp	2,436	924	3,360
Total Personnel	<u>140,505</u>	<u>53,295</u>	<u>193,800</u>
Contract Services			
Accounting	147,900	56,100	204,000
Audits	50,750	19,250	70,000
Legal and compliance	159,500	60,500	220,000
Marketing	69,600	26,400	96,000
Total Contract Services	<u>427,750</u>	<u>162,250</u>	<u>590,000</u>
Overhead			
Auto	6,525	2,475	9,000
Bank service charges	174	66	240
Broker fees	1,740	660	2,400
Dues and subscriptions	580	220	800
Equipment lease	3,480	1,320	4,800
Insurance	7,250	2,750	10,000
Occupancy	10,875	4,125	15,000
Office supplies	3,233	1,227	4,460
Parking	290	110	400
Payroll processing	1,958	742	2,700
Postage and shipping	6,525	2,475	9,000
Printing and reproduction	14,500	5,500	20,000
Telephone	1,740	660	2,400
Total Overhead	<u>58,870</u>	<u>22,330</u>	<u>81,200</u>
Contingency	-	-	-
Total SDTMD Operations	<u>627,125</u>	<u>237,875</u>	<u>865,000</u>
City Administration	435,000	165,000	600,000
Total expenses	<u>1,062,125</u>	<u>402,875</u>	<u>1,465,000</u>
CHANGE IN NET ASSETS	<u><u>\$ 0</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 0</u></u>