

DRAFT SCENARIOS - FY2014 DISPERSIBLE FUNDS 17%-20% \$ WAIVERS SIGNED v.7.29.13

SCENARIO IF 17% OF \$ WAIVERS SIGNED:				17% as of 7.29.13
FY 2014 Collection Projections:	TOTAL A+B	CATEGORY A	CATEGORY B	
FY 2014 TMD Collections: Category A		\$20,662,500		ref B30 x 0.725
FY 2014 TMD Collections: Category B			\$7,837,500.00	ref B31 x 0.275
<b>Total FY2014 Revenue: Categories A + B</b>	<b>\$28,500,000.00</b>			
<b>Operations and Reserves:</b>				
FY 2014 TMD City Indem. Reserve: Category A	ref \$2.3m x 0.725	\$1,667,500		
FY 2014 TMD City Indem. Reserve: Category B	ref \$2.3m x 0.275		\$632,500	
Opportunity & Catastrophe Reserve 5%: A		\$1,033,125		
Opportunity & Catastrophe Reserve 5%: B			\$391,875	
Administration CITY & SDTMD Corp 5% : A		\$1,033,125		
Administration CITY & SDTMD Corp 5% : B			\$391,875	
<b>HOTEL Waiver Holdbacks (if 17% Signed): A</b>		<b>\$17,149,875</b>		
<b>HOTEL Waiver Holdbacks (if 17% Signed): B</b>			<b>\$6,505,125</b>	
<b>TOTAL Projected Ops, Reserves, Holdbacks: A</b>		<b>\$20,883,625</b>		
<b>TOTAL Projected Ops, Reserves, Holdbacks: B</b>			<b>\$7,921,375</b>	
<b>Total FY 2014TMD Funds Available: CATEGORY A</b>		<b>-\$221,125</b>		
<b>Total FY 2014TMD Funds Available: CATEGORY B</b>			<b>-\$83,875</b>	
<b>Total FY 2014TMD Funds Available: A+B</b>	<b>-\$305,000.00</b>			
<b>FT14 Disp. Funds: If Using Opportunity Catast.</b>				
Projected FY13.Pt 2 Carry Fwd	\$1,120,000	\$812,000	\$308,000	\$1,120,000
Total FY2014 Dispersible Funds (Estimated)	\$4,398,748	\$3,187,773	\$1,210,975	\$4,398,748
<b>BP Total (if 5% of FY2013 CF + 10% of FY2014)</b>				
<b>SDTA (if remaining allocated to SDTA)</b>	\$275,937	\$199,989	\$75,949	\$275,937
	\$4,122,811	\$2,987,784	\$1,135,026	\$4,122,811
	\$4,398,748			\$4,398,748

  

SCENARIO IF 17% OF \$ WAIVERS SIGNED:			
FUNDS HELD BACK *			
		83%	17%
* CAT A if 17% waivers signed	\$17,149,875.00		\$3,512,625.00
* CAT B if 17% waivers signed	\$6,505,125.00		\$1,332,375.00
<b>TOTAL TMD FUNDS HELD BACK</b>	<b>\$23,655,000.00</b>		<b>\$28,500,000.00</b>

SCENARIO IF 18% OF \$ WAIVERS SIGNED:				
FY 2014 Collection Projections:	TOTAL A+B	CATEGORY A	CATEGORY B	
FY 2014 TMD Collections: Category A		\$20,662,500		ref B30 x 0.725
FY 2014 TMD Collections: Category B			\$7,837,500.00	ref B31 x 0.275
<b>Total FY2014 Revenue: Categories A + B</b>	<b>\$28,500,000.00</b>			
<b>Operations and Reserves:</b>				
FY 2014 TMD City Indem. Reserve: Category A	ref \$2.3m x 0.725	\$1,667,500		
FY 2014 TMD City Indem. Reserve: Category B	ref \$2.3m x 0.275		\$632,500	
Opportunity & Catastrophe Reserve 5%: A		\$1,033,125		
Opportunity & Catastrophe Reserve 5%: B			\$391,875	
Administration CITY & SDTMD Corp 5% : A		\$1,033,125		
Administration CITY & SDTMD Corp 5% : B			\$391,875	
<b>HOTEL Waiver Holdbacks (if 18% Signed): A</b>		<b>\$16,943,250</b>		
<b>HOTEL Waiver Holdbacks (if 18% Signed): B</b>			<b>\$6,426,750</b>	
<b>TOTAL Projected Ops, Reserves, Holdbacks: A</b>		<b>\$20,677,000</b>		
<b>TOTAL Projected Ops, Reserves, Holdbacks: B</b>			<b>\$7,843,000</b>	
<b>Total FY 2014TMD Funds Available: CATEGORY A</b>		<b>-\$14,500</b>		
<b>Total FY 2014TMD Funds Available: CATEGORY B</b>			<b>-\$5,500</b>	
<b>Total FY 2014TMD Funds Available: A+B</b>	<b>-\$20,000.00</b>			
<b>FT14 Disp. Funds: If Using Opportunity Catast.</b>				
Projected FY13.Pt 2 Carry Fwd	\$1,405,000	\$1,018,625	\$386,375	\$1,405,000
Total FY2014 Dispersible Funds (Estimated)	\$4,683,748	\$3,394,398	\$1,289,350	\$4,683,748
<b>BP Total (if 5% of FY2013 CF + 10% of FY2014)</b>				
<b>SDTA (if remaining allocated to SDTA)</b>	\$304,437	\$220,651	\$83,786	\$304,437
	\$4,379,311	\$3,173,747	\$1,205,564	\$4,379,311
	\$4,683,748			\$4,683,748

  

SCENARIO IF 18% OF \$ WAIVERS SIGNED:			
FUNDS HELD BACK *			
		82%	18%
* CAT A if 18% waivers signed	\$16,943,250.00		\$3,719,250.00
* CAT B if 18% waivers signed	\$6,426,750.00		\$1,410,750.00
<b>TOTAL TMD FUNDS HELD BACK</b>	<b>\$23,370,000.00</b>		<b>\$28,500,000.00</b>

SCENARIO IF 19% OF \$ WAIVERS SIGNED:			
FY 2014 Collection Projections:	TOTAL A+B	CATEGORY A	CATEGORY B
FY 2014 TMD Collections: Category A		\$20,662,500	
FY 2014 TMD Collections: Category B			\$7,837,500.00
Total FY2014 Revenue: Categories A + B	\$28,500,000.00		
Operations and Reserves:			
FY 2014 TMD City Indem. Reserve: Category A	ref \$2.3m x 0.725	\$1,667,500	
FY 2014 TMD City Indem. Reserve: Category B	ref \$2.3m x 0.275		\$632,500
Opportunity & Catastrophe Reserve 5%: A		\$1,033,125	
Opportunity & Catastrophe Reserve 5%: B			\$391,875
Administration CITY & SDTMD Corp 5% : A		\$1,033,125	
Administration CITY & SDTMD Corp 5% : B			\$391,875
<b>HOTEL Waiver Holdbacks (if 19% \$ Signed) : A</b>		<b>\$16,736,625</b>	
<b>HOTEL Waiver Holdbacks (if 19% \$ Signed) : B</b>			<b>\$6,348,375</b>
TOTAL Projected Ops, Reserves, Holdbacks: A		\$20,470,375	
TOTAL Projected Ops, Reserves, Holdbacks: B			\$7,764,625
Total FY 2014TMD Funds Available: CATEGORY A		\$192,125	
Total FY 2014TMD Funds Available: CATEGORY B			\$72,875
Total FY 2014TMD Funds Available: A+B	\$265,000.00		
FT14 Disp. Funds: If Using Opportunity Catast.			
Projected FY13.Pt 2 Carry Fwd	\$1,690,000	\$1,225,250	\$464,750
Total FY2014 Dispersible Funds (Estimated)	\$3,278,748	\$2,375,773	\$902,975
BP Total (if 5% of FY2013 CF + 10% of FY2014)	\$4,968,748	\$3,601,023	\$1,367,725
SDTA (if remaining allocated to SDTA)			
	\$332,937	\$241,314	\$91,624
	\$4,635,811	\$3,359,709	\$1,276,101
	\$4,968,748		\$4,968,748

  

SCENARIO IF 19% OF \$ WAIVERS SIGNED:			
FUNDS HELD BACK *			
	81%	19%	TOTAL
* CAT A if 19% waivers signed	\$16,736,625.00	\$3,925,875.00	\$20,662,500.00
* CAT B if 19% waivers signed	\$6,348,375.00	\$1,489,125.00	\$7,837,500.00
TOTAL TMD FUNDS HELD BACK	\$23,085,000.00		\$28,500,000.00

SCENARIO IF 20% OF \$ WAIVERS SIGNED:			
FY 2014 Collection Projections:	TOTAL A+B	CATEGORY A	CATEGORY B
FY 2014 TMD Collections: Category A		\$20,662,500	
FY 2014 TMD Collections: Category B			\$7,837,500.00
Total FY2014 Revenue: Categories A + B	\$28,500,000.00		
Operations and Reserves:			
FY 2014 TMD City Indem. Reserve: Category A	ref \$2.3m x 0.725	\$1,667,500	
FY 2014 TMD City Indem. Reserve: Category B	ref \$2.3m x 0.275		\$632,500
Opportunity & Catastrophe Reserve 5%: A		\$1,033,125	
Opportunity & Catastrophe Reserve 5%: B			\$391,875
Administration CITY & SDTMD Corp 5% : A		\$1,033,125	
Administration CITY & SDTMD Corp 5% : B			\$391,875
<b>HOTEL Waiver Holdbacks (if 20% \$ Signed) : A</b>		<b>\$16,530,000</b>	
<b>HOTEL Waiver Holdbacks (if 20% \$ Signed) : B</b>			<b>\$6,270,000</b>
TOTAL Projected Ops, Reserves, Holdbacks: A		\$20,263,750	
TOTAL Projected Ops, Reserves, Holdbacks: B			\$7,686,250
Total FY 2014TMD Funds Available: CATEGORY A		\$398,750	
Total FY 2014TMD Funds Available: CATEGORY B			\$151,250
Total FY 2014TMD Funds Available: A+B	\$550,000.00		
FT14 Disp. Funds: If Using Opportunity Catast.			
Projected FY13.Pt 2 Carry Fwd	\$1,975,000	\$1,431,875	\$543,125
Total FY2014 Dispersible Funds (Estimated)	\$3,278,748	\$2,375,773	\$902,975
BP Total (if 5% of FY2013 CF + 10% of FY2014)	\$5,253,748	\$3,807,648	\$1,446,100
SDTA (if remaining allocated to SDTA)			
	\$361,437	\$261,976	\$99,461
	\$4,892,311	\$3,545,672	\$1,346,639
	\$5,253,748		\$5,253,748

  

SCENARIO IF 20% OF \$ WAIVERS SIGNED:			
FUNDS HELD BACK *			
	80%	20%	TOTAL
* CAT A if 20% waivers signed	\$16,530,000.00	\$4,132,500.00	\$20,662,500.00
* CAT B if 20% waivers signed	\$6,270,000.00	\$1,567,500.00	\$7,837,500.00
TOTAL TMD FUNDS HELD BACK	\$22,800,000.00		\$28,500,000.00