

San Diego Tourism Marketing District
Administrative Budget
FY2015

	Category A	Category B	Total
REVENUE			
TMD Assessment revenue	1,134,409	430,293	1,564,702
Interest income	10,875	4,125	15,000
Penalty/delinquency income	10,875	4,125	15,000
Total revenue	<u>1,156,159</u>	<u>438,543</u>	<u>1,594,702</u>
EXPENSES			
Personnel			
Employee Benefits-health insurance	7,569	2,871	10,440
Executive Director Wages	147,585	55,980	203,565
Payroll tax	11,807	4,478	16,285
Workers Comp	2,954	1,120	4,074
Total Personnel	<u>169,915</u>	<u>64,449</u>	<u>234,364</u>
Contract Services			-
Accounting	145,000	55,000	200,000
Audits	50,750	19,250	70,000
Legal	143,237	54,331	197,568
Research and compliance	83,375	31,625	115,000
Communications	69,600	26,400	96,000
Total Contract Services	<u>491,962</u>	<u>186,606</u>	<u>678,568</u>
Overhead			-
Auto	6,525	2,475	9,000
Bank service charges	174	66	240
Broker fees	1,740	660	2,400
Dues and subscriptions	580	220	800
Insurance	7,576	2,874	10,450
Occupancy	14,442	5,478	19,920
Office supplies	3,233	1,227	4,460
Parking	290	110	400
Payroll processing	1,957	743	2,700
Postage and shipping	6,525	2,475	9,000
Printing and reproduction	14,500	5,500	20,000
Telephone	1,740	660	2,400
Total Overhead	<u>59,282</u>	<u>22,488</u>	<u>81,770</u>
Contingency	-	-	-
Total SDTMD Operations	<u>721,159</u>	<u>273,543</u>	<u>994,702</u>
City Administration	435,000	165,000	600,000
Total expenses	<u>1,156,159</u>	<u>438,543</u>	<u>1,594,702</u>
CHANGE IN NET ASSETS	<u>-</u>	<u>-</u>	<u>-</u>